



**KESATUAN PERKHIDMATAN PERGURUAN KEBANGSAAN SEMENANJUNG MALAYSIA**  
**GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)**  
**GROUP MULTIPLE BENEFITS INSURANCE SCHEME GS NO: 115 (previously known as GS 3545)**



Great Eastern Life Assurance (Malaysia) Berhad (93745-A) which is the largest life insurance company in Malaysia together with **KESATUAN PERKHIDMATAN PERGURUAN KEBANGSAAN SEMENANJUNG MALAYSIA** has launched a Group Multiple Benefits Insurance scheme with investment based on the LION BALANCED FUND as per the illustration below. This insurance scheme invests in Shariah-approved securities but it is not a Shariah-compliant insurance scheme. This scheme covers all members of **KESATUAN PERKHIDMATAN PERGURUAN KEBANGSAAN SEMENANJUNG MALAYSIA**, their legal spouse and children. This scheme also provides coverage against 36 critical illnesses.

# RM 1.46 A DAY

Coverage provided under this scheme	
Benefits	Sum Assured
	Monthly premium of RM 40 + 4 (hospital allowance benefit)
**36 Critical Illnesses	RM 40,000
* Death due to Illness	RM 40,000
**Accidental Death	RM 80,000
***Total Permanent Disability (TPD) (Due to Illness)	RM 40,000
***Total Permanent Disability (TPD) (Due to Accident)	RM 80,000
**Hospital Benefits (Government Hospital)	RM 120 / day
**Hospital Benefits (Private Hospital)	RM 80 / day
** Medical Expenses Allowance (Private Hospital only)	RM 900
*Funeral Expenses	RM 2,000
Total Investment Value (NAV)	(Based on the Net Asset Value)

\* Coverage up to age of 75 years next birthday

\*\* Coverage up to age of 70 years next birthday

\*\*\* Coverage up to age of 65 years next birthday

#### ADVANTAGES OF THIS SCHEME

- Same level of premium for all ages
- Automatic premium remittance via salary deduction and bank deduction ensures continuous protection.
- Premium is significantly lower compared to an individual policy.
- Cash withdrawal for emergency by redemption of units
- Participation can be continued up to age of 75 years next birthday
- One of the special features of this scheme is that you may sell some of the units in your fund after contributing for at least 12 months.

#### ELIGIBILITY & PARTICIPATION

- Members (employees) and legal spouses aged between 19 to 55 years next birthday.
- Children aged between 30 days to 19 or 23 years next birthday for fulltime students. This is applicable for unmarried and unemployed children only.
- Coverage for dependents can be extended only if the member (employee) participates in the scheme.

#### CONDITIONS FOR CHILD PARTICIPATION

- A child can only participate in this scheme if the legal spouse (s) of the member is participating.
- The child participation has to be in order from youngest to the oldest (Proposal accepted with simplified underwriting only).
- Failure in fulfilling the above requirements will result in the life assured's plan being cancelled from inception and all premiums received in respect of the life assured will be refunded accordingly.

#### 36 CRITICAL ILLNESSES

1) Heart Attack	13) Loss Of Hearing/Deafness	24) Chronic Lung Disease
2) Stroke	14) Surgery to Aorta	25) Major Head Trauma
3) Coronary Artery Disease Requiring Surgery	15) Loss of Speech	26) Aplastic Anaemia
4) Cancer	16) Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders	27) Muscular Dystrophy
5) Kidney Failure	17) Major Burns	28) Benign Brain Tumor
6) Fulminant Viral Hepatitis	18) Coma	29) Encephalitis
7) Major Organ Transplant	19) Terminal Illness	30) Poliomyelitis
8) Paralysis / Paraplegia	20) Motor Neuron disease	31) Brain Surgery
9) Multiple Sclerosis	21) AIDS Due to Blood Transfusion	32) Bacterial Meningitis
10) Primary Pulmonary Arterial Hypertension	22) Parkinson's Disease	33) Other Serious Coronary Artery Disease
11) Blindness	23) Chronic Liver Disease	34) Apallic Syndrome
12) Heart Valve Replacement		35) AIDS cover of medical staff
		36) Full Blown AIDS

The complete definition of Critical Illness as described in the Master Policy must be fulfilled in order for any 36 critical illnesses claim to be payable

**SCHEDULE OF COMPENSATION**

<b>Section A</b>	<b>% of sum assured</b>
1.) Death	100%
<b>Section B</b>	100%
1.) Loss of Both Hands	100%
2.) Loss of Both Feet	100%
3.) Complete and irrecoverable loss of sight in both eyes	100%
4.) Loss of one hand and one foot	100%
5.) Certified complete and incurable insanity	100%
6.) Injuries resulting in permanently being bedridden	100%
7.) Any other injuries resulting in permanent total disablement	100%
8.) Complete and incurable paralysis	100%
For injuries not listed above, compensation will be paid in proportion to the loss sustained as stipulated in the Master Policy. However the total amount payable will not exceed 100% of the total sum assured	

**FURTHER BENEFITS OF THIS SCHEME**  
**Critical Illnesses and Total Permanent Disability**

- Critical Illness benefit will become payable once the doctor has confirmed that the member is diagnosed with one of the 36 Critical Illness.
- **Proposals accepted under Special Promotion with no underwriting**
  1. If a claim on TPD or Critical Illness Benefit arises in the first 6 months of commencement of the insurance not due to accidents, 50% of the Total Permanent Disability Benefit or Critical Illness Benefit is payable.
  2. Full claim on TPD or Critical Illness Benefit is payable after 6 months of commencement of the insurance.
  3. No benefit shall be payable for any TPD arising from any pre-existing TPD or pre-existing Critical Illness; or for any Critical Illness diagnosed in the first 60 days from salary /commission/bank account deduction or from the date of receipt of this proposal form by Great Eastern after premium deduction, whichever is earlier ("effective date"), or for any Critical Illness claim arising from pre-existing Critical Illness.
- **Proposal accepted with underwriting**
  1. Full sum assured is payable upon occurrence of TPD or Critical Illness.
  2. This benefit is not payable for any Critical Illness which existed before the effective date and for illness which is first diagnosed in the first 60 days from effective date.
  3. No benefit will be payable if TPD is due to pre-existing TPD.
- The coverage for a life assured under this Policy will cease once a claim has been paid for this benefit.

**Death (Due to Illness or Natural Cause)**

- **Proposals accepted under Special Promotion, with no underwriting**
  1. Full sum assured is payable upon occurrence of death.
  2. However, if a claim on Death Benefit arises in the first 2 years of commencement of the insurance due to pre-existing disorder, 50% of the Death Benefit is payable. Full claim on Death Benefit is payable after 2 years of commencement of the insurance.
- **Proposal accepted with underwriting**
  1. Full sum assured is payable upon occurrence of death.
  2. However no benefit will be payable if death is due to a pre-existing condition which was not disclosed

**Death and Permanent Disability (due to accidental causes)**

- The Sum Assured payable for Death / TPD due to accident would be twice the sum assured. The amount of claim payable for permanent partial disabilities will be in accordance to the Schedule of Compensation stated in the Master Policy.

**Retirement Fund**

- Upon attaining age of 75 years next birthday a member is eligible to redeem all his units available under the Lion Balanced Fund and the redemption value will be based on the net asset value, provided that the member has not made any claim, which resulted in the cessation of the policy.

**Surrender Value**

- If the member chooses to surrender his policy before attaining age of 75 years next birthday, subject to a minimum of 12 months of continuous participation, he is eligible to redeem all his units available under the Lion Balanced Fund and the redemption value will be based on the net asset value.

**Funeral Expenses**

- This benefit is payable in addition to the death benefit.

**Estimation of Total Investment Value @ age of 65 years next birthday, for contribution of RM 40+4(hospital allowance benefit)**

Policy Period	Total Contribution	Estimated Return Value	
		Projected Investment Return of Fund: Y%	Projected Investment Return of Fund: X%
		8 % (RM) 1 – 20 Years	3 % (RM) 1 – 30 Years
		5.50 % (RM) 21 – 30 Years	
5	2,640	773	689
10	5,280	1,826	1,440
15	7,920	3,258	2,260
20	10,560	5,208	3,154
25	13,200	7,085	4,130
30	15,840	9,374	5,195

The projection shown above is purely based on assumptions. The actual return may differ depending on the factors such as insurance charges, and 1.00 % fund management fee. The assumptions used for the above projection are:

- 1.) Minimum number of participation under this scheme is 650 throughout the policy period.
- 2.) The weighted average age of live (s) assured under this scheme is age of 37 years next birthday.
- 3.) No unusual mortality rate

**PREMIUM ALLOCATION for contribution of RM40/ month**

Policy Year		1 – 16	17 <sup>th</sup> year onwards
Total Premium paid		480	480
Premium Allocation	%	88%	88%
	RM	422	422

**Lion Balanced Fund**

A fund which invest in a mixture of equities (ranging from 40% to 60%) and fixed income securities. This fund seek to provide medium to long-term capital appreciation. with a moderate level of volatility.

**FUND PERFORMANCE**

Year	Lion Balanced Fund
2010	18.15%
2011	6.62%
2012	8.52%
2013	22.03%
2014	2.84%

Past performance is not indicative of future performance and the performance of fund is not guaranteed.

**QUESTION & ANSWER**

- Q. Can the spouse/children continue to participate in this scheme if the member dies/becomes disabled/is diagnosed with one of the 36 Critical Illnesses before attaining age of 75 years next birthday?**
- A. Yes. They can participate until they themselves attain the age of 75 years next birthday.
- Q. Can the member/spouse/children apply to contribute more?**
- A. Yes. The member/spouse/children needs to apply again by completing a standard Group Proposal form for approval by Great Eastern and up to the maximum benefit allowed.
- Q. Will Great Eastern pay the full Death Benefit if the member dies of suicide?**
- A. Great Eastern will pay full Death Benefits due to suicide occurring after 12 months of policy coverage.
- Q. Can I continue participating in this scheme even if I retire or resign before maturity age of 75 years next birthday?**
- A. Yes. You can continue participation until age of 75 years next birthday by paying through Direct Debit Service (DDA), a bank deduction or credit card.
- Q. Can the dependent enjoy a higher sum assured compared to the member?**
- A. No. The dependent's sum assured should be equal or less than the member's.
- Q. What do I need to do if I surrender the policy?**
- A. You need to fill up surrender form and submit to Great Eastern and at the same time you need to inform your Human Resource Department (HR) to stop the salary deduction.
- Q. What are the current fees and charges?**
- A. Insurance charges: Applicable to the sum assured, and vary depending on the average age profile and claim experience of the scheme. The insurance charges for Personal Accident rider and Living Assurance rider are subject to GST, the sum of which will be recovered from you. The premium for Hospitalization Benefit rider (if any) is subject to GST, the sum of which will be recovered from you.  
Monthly Policy Fee: RM1.06  
Fund Management Charge: 0.50% per annum.

*Note: The fees and charges levied may change from time to time. The monthly policy fee is subject to Goods and Services Tax ("GST") and the amount shown above is inclusive of the GST.*

## **EXCLUSIONS**

### **DEATH/ TOTAL PERMANENT DISABILITY/ PARTIAL PERMANENT DISABILITY (due to accident)**

- Resulted from self-inflicted injuries while sane or insane.
- Sustained as a result of any form of flying except as a passenger on a regular scheduled flight.
- Existed before the effective date
- Resulted from war, whether declared or not declared
- Resulted from provoked assault, drugs, scuba-diving, any form of racing (other than on foot).

### **CRITICAL ILLNESS**

- Existed before the commencement of cover
- Diagnosed in the first sixty (60) days from the date of first salary deduction.
- Critical illness, which is related to pre-existing illnesses.

### **CHILD CLAIM**

If the death or diagnosis of critical illness was made before the Assured Child attained 5 years age next birthday, the benefits for Death, Total & Permanent Disability and Critical Illness shall be reduced in accordance with the following table:

<b>Age Next Birthday</b>	<b>Amount Payable on Death or Diagnosis Of a Major Event</b>
1	20% of Basic Sum Assured
2	40% of Basic Sum Assured
3	60% of Basic Sum Assured
4	80% of Basic Sum Assured
5	100% of Basic Sum Assured

#### **Important Notice:**

- 1.) Your proposal form is only valid for a period of six (6) months from the proposal date. Completed proposal forms should be returned immediately to avoid any delay.
- 2.) In accordance with Paragraph 10(2), Schedule 8 of the Financial Service Act 2013, the co-ordinator of the Scheme will receive 2% from the total premium as a service fee.
- 3.) Purchasing an investment linked insurance plan is a long-term commitment. Early cancellation of the policy may result in high cost, the redemption value also depends on the current market value of the underlying asset in the fund. Thus the redemption value may be lesser than the total premium paid. **This is an insurance product that is tied to the performance of the underlying assets, and is not a pure investment product such as unit trusts.**
- 4.) You are also advised to read and understand the Sales Illustration, Product Disclosure Sheet, Fund Fact Sheet, consumer education booklet on Medical and Health Insurance and sample master policy contract, which may be obtained from your respective master policy holder/ agent for better understanding about this scheme.
- 5.) Pursuant to Paragraph 2, Schedule 8 of the Financial Services Act 2013, a life assured shall have 15 days from the date of receipt of the policy to examine its terms and conditions. A life assured may terminate the policy within the 15 days free-look period. If the policy is terminated during this period, the company shall refund an amount equaled to the sum of (a) total investment values of the policy based on the net asset value (NAV) at the valuation date; and (b) the investment values of the units which have been cancelled to pay for insurance charges and policy fee; and (c) the amount of premiums that have not been allocated; minus the expenses incurred for medical examination, if any (during promotion only).
- 6.) The Company reserves the right, at its sole and absolute discretion, to vary the rates in the Schedules of Benefits and/or the Premium Rates and/or the terms and provisions of this Policy (including the General Conditions and the General Provisions) from time to time as it may deem fit, upon giving the Policyholder three (3) months' advance notice in writing of its intention to do so.
- 7.) The brochure is for general information only. It is not a contract of insurance. The exclusions and limitations of benefits highlighted above may not be exhaustive. For further information, reference shall be made to the terms and conditions specified in the policy issued by Great Eastern Life Assurance (Malaysia) Berhad.
- 8.) You should satisfy yourself that this plan will best serve your needs and that the premium payable under the policy is an amount you can afford.
- 9.) The insurance charges are not guaranteed and may be revised from time to time. Upward revision of insurance charges, if any, will be done on your policy anniversary and we will notify you in writing at least three months before the revision takes place. Great Eastern Life reserves the right to revise the benefit structure and restrictions/limitations for these riders on policy anniversary or upon renewal by giving at least 30 days' notice.
- 10.) If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

#### **Sales & Servicing Agent :**

**Tony Ng & Associates**  
39, (1<sup>st</sup> Floor) Lebuhraya  
10200, Pulau Pinang  
Tel: 1700-800-185  
Fax: 04-2631321  
Email: [service@nutpinsurance.com](mailto:service@nutpinsurance.com)

#### **Kesatuan Perkhidmatan Perguruan**

#### **Kebangsaan, Semenanjung**

**Malaysia**  
13 & 15, Jalan Murai Dua  
Kompleks Batu  
Off Jalan Ipoh  
51100 Kuala Lumpur  
Tel: 03 - 6251 0621

#### **Head Office :**

**Great Eastern Life Assurance**  
**(Malaysia) Berhad**  
Menara Great Eastern, Tingkat 8  
303 Jalan Ampang  
50450 Kuala Lumpur  
Tel : 03-4813 3818  
Fax : 03-4259 8895